How do I make sense of the new Institutional Trust Funds ("ITF") (134xxx) in Banner Finance?

Tell Me

The ITFs that begin with 134xxx are trust funds that were originally general funds.

1. These funds should be interpreted the same as any other trust fund.
2. Receipts are posted as a (-) entry because they are revenues to the fund which is booked as a credit in accounting (debits are positive and credits are negative).
3. The Current Balance in the FGITBSR (Trial Balance Summary) is interpreted as:
   1. **Credit** balance means the fund is positive.
   2. **Debit** balance means the fund is in deficit.

Related FAQs

- How do I verify if a vendor check payment has been cashed in Banner Finance?
- How do I move an entire account balance from one fund to another in Banner Finance?
- How do I determine if a fund has a debit or credit balance in Banner Finance?
- How do I look up all related endowment funds in Banner Finance?
- How do I determine if my fund has a negative balance in Banner Finance?