Will moving expense reimbursements/allowances be taxable due to the tax reform bill?

Tell Me

A tax reform bill (H.R.1, or the Tax Cuts and Jobs Act) was signed into law on Dec. 22, 2017. Many of the provisions are effective for the 2018 tax year. While the bill affects many aspects of tax law, these Tax Reform FAQ pages highlight a few changes that may impact UNC Charlotte employees. The Tax Office cannot provide tax advice regarding individual tax return questions or filings.

1. Yes; all moving expense reimbursements/allowances are taxable as of January 1, 2018.
2. Reference the Moving Allowance Procedures for detailed information on how to process these requests.

Update

Oct. 2018: The Office of State Budget and Management (OSBM) changed its policy on moving expenses earlier this year. This change impacts the moving procedures put in place in March. Changes to the moving procedures will be effective Jan. 1, 2019.

3. Because employees will not be able to deduct moving expenses from 2018 to 2025, per H.R.1, employers must include as wages any related reimbursements or payments.
4. Payments directly to vendors for employee moving expenses (e.g., to moving companies through 49er Mart or via a purchasing card) are no longer allowed to be made, effective Jan. 1, 2018.

Related FAQs

- Will moving expense reimbursements/allowances be taxable due to the tax reform bill?
- Will changes be made to University Policy 602.11, Gifts, Awards, and Prizes due to the tax reform bill?
- Do I need to update my withholding allowance certificate due to the new tax reform bill?
- Why are parking permits paid via payroll deduction changing to a post-tax deduction?