What are underwater endowments?

Tell Me

1. An underwater endowment is a permanent endowment where the market value (MV) is less than the historic dollar value (HDV or accumulated original gifts adjusted for amounts required to be added to it either by the donor or by law).

Related FAQs

- Why are three fund numbers used to report an endowment asset?
- What is the difference between University and Foundation Endowments?
- What is a true endowment?
- What is a term endowment?
- What is a quasi-endowment?