What is a quasi-endowment?

Tell Me

1. A quasi-endowment is a fund that is treated like an endowment for investment and spending purposes but, is established by management rather than by a donor.
2. These endowments are established primarily from spending funds where management desires to maintain and extend the donor's program beyond the current spending period to provide long-term program benefits.

Related FAQs

- Why are three fund numbers used to report an endowment asset?
- What is the difference between University and Foundation Endowments?
- What is a true endowment?
- What is a term endowment?
- What is a quasi-endowment?