When is the fixed assets inventory conducted?

Tell Me

1. Annually, and the timing varies.
2. The Inventory Control department verifies 100% of a department's fixed assets once each fiscal year.
3. Each department will be contacted by Inventory Control to schedule a verification.
4. For more information on inventory, see the Procedures Supplemental to Policy Statement 601.15, Control and Management of University Equipment & Other Property.

Related FAQs

- How do I know which Fixed Assets eForm to use?
- Which account code should I use to record the purchase of an asset when I create a new requisition?
- Can I still use the Excel-based paper Fixed Assets forms?
- Where should I enter an account code in 49er Mart?
- How do I verify who the authorized fixed asset disposition approver is for my area?