Why are three fund numbers used to report an endowment asset?

Tell Me

1. There are three numbers used to report the balance of an endowment. The schema for these numbers is as follows:
   a. An “H” or “G” in front of the number indicates accumulated gifts that are to be held in perpetuity as stipulated by the donor.
   b. An “R” in front of the number indicates accumulated net revenues (interest, dividends, gains and losses, less expenses) that are allowed to be spent under the terms of the University’s spending policy.
   c. An “E” in front of the number indicates the accumulated total of gifts and net revenues.

Related FAQs

- Why are three fund numbers used to report an endowment asset?
- What is the difference between University and Foundation Endowments?
- What is a true endowment?
- What is a term endowment?
- What is a quasi-endowment?